

Ref: HYD/ARM/F-134/69/2021-22/SKG

Date: 29.06.2021

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **SME Kukatpally Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up, will be sold by holding E Auction on "As is where is", "As is what is", and "Whatever there is" on **17.08.2021**, for recovery of **Rs.39,25,38,112/-**(Contractual dues as on 31.03.2021) due to the **SME Kukatpally Branch** of Canara Bank from **M/s. Skanda Gayatri Edible Oils Pvt Ltd** represented by its Directors & Guarantors. 1. Sri Neela Satyanarayana, S/o Bixamaiah, 2. Smt Neela Aruna Devi, W/O N Satyanarayana, 3.Sri Polisetty Parameswari W/o Polisetty Srinivas, 4.Sri Polisetty Srinivas S/o Venkateshwarlu, 5. Sri K Prashanth, S/o K Satyanarayana, 6. Kothuri Satyanarayana S/o Jaggaiah, 7. Sri Polisetty Nanda Kishore S/o Polisetty Srinivas.

The reserve price will be **Rs. 7,00,00,000/-** and the earnest money deposit will be **Rs. 70,00,000/-**

The Earnest Money Deposit shall be deposited on or before **16.08.2021** at **5:00 pm**.

Details and full description of the immovable property.

All that the part & parcel of Industrial Land and structures like Industrial sheds, Buildings, Plant & Machinery there on at Sy No 134, Mill No 5-28 with total area of 10 Acres and 20 Guntas equivalent to 50,820 Sq Yards in the revenue village of Uppalapahad, Kethepally Mandal Prajaparishath, Nalgoda District. in the name of M/s **Skanda Gayatri Edible Oils Pvt. Ltd.** as per sale deed No. 3738/2016 within jurisdiction of the Registrar of Nakrekal & bounded by:

On the North by : Musi Canal
On the South by : Land of Muttineni Rajayya
On the East by : Donka.
On the West by : Land of Kota Padma.

No Known Encumbrances to the Knowledge of the Bank.

Successful bidder of earlier auction held on 28.05.2021 filed a writ petition before the Hon'ble Telangana High Court vide WP No. 13531/2021 regarding forfeiture of EMD and the same is pending.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, ARM Branch Canara Bank, Ph. No.**040-27725259/ 27725260**during office hours on any working day.

Date: 29.06.2021
Place: Hyderabad

CANARA BANK ARM Branch,
3rd Floor, CircleOfficeBuilding
MCH No:-10-3-163 N10-3-163/A, Plot No.85
Survey No.625, Beside Rail Nilyam, Secunderabad - 500

कृते केनरा बैंक For CANARA BANK
Authorised Officer
प्रधीकृत अधिकारी, एम आर एम. शाखा, हैदराबाद.
Authorised Officer, ARM Branch, Hyderabad.

PH : 040- 27725259, 27725260
E MAIL : cb2752@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.06.2021

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, 3rd Floor, Circle Office Building, MCH No:-10-3-163&10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026.

2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

<p>M/s Skanda Gayatri Edible Oils Pvt Ltd. Represented by its Managing Director: Sri Neela Satyanarayana, Sy. No. 134, Uppal Pahad Village & Gram Panchayat, Kethepally Mandal, Nalgonda District, Telangana- 508376</p>	<p>M/s Skanda Gayatri Edible Oils Pvt Ltd. Registered Office: H No. 5-5-1054/33/1, Plot No. 33, Road No.4, Mallikarjuna Nagar, Chinthalkunta, Saroor Nagar, Hyderabad- 500068</p>
<p>Sri Neela Satyanarayana, S/o Bixamaiah, Flat No. 401, Keshava Heights, Kodada, Suryapet District, Telangana 508206</p> <p style="text-align: center;">AND</p> <p>House No. 1-12/4/18/1/3/1, Rammurthy Nagar, Kodada, Suryapet District Telangana 508206.</p>	<p>Smt Neela Aruna Devi, W/o N Satyanarayana, House No. 1-12/4/18/1/3/1, Rammurthy Nagar, Kodada, Suryapet District Telangana 508206.</p> <p style="text-align: center;">AND</p> <p>Flat No. 401, Keshava Heights, Kodada, Suryapet District, Telangana 508206.</p>
<p>Sri Polisetty Parameswari W/o P. Srinivas, H No. 1-2-183/1, Besides Vijaya Diagnostic Centre, Back Side of Ganduri Brothers Cloth Show Room, Ward No.5, M G Road, Suryapet, Telangana- 508213</p>	<p>Sri Polisetty Srinivas S/o Venkateshwarlu, H No. 1-2-183/1, Besides Vijaya Diagnostic Centre, Back Side of Ganduri Brothers Cloth Show Room, Ward No.5, M G Road, Suryapet, Telangana - 508213.</p>
<p>Sri K Prashanth, S/o K Satyanarayana, House No. 1-12/4/17/A, N Ramamurthy Nagar, Suryapet Road, Kodada Nalgonda, Telangana 508206.</p> <p style="text-align: center;">AND</p> <p>House No. 1-12/4/18/1/3/1, N Ramamurthy nagar, Suryapet Road, Kodada, Nalgonda, Telangana 508206</p>	<p>Sri Kothuri Satyanarayana S/o Jaggaiah, House No. 1-12/4/17/A, N Ramamurthynagar, Suryapet Road, Kodada Nalgonda, Telangana 508206.</p>
<p>Sri. Polisetty Nanda Kishore S/o Polisetty Srinivas, H No. 1-2-183/1, Besides Vijaya Diagnostics Centre, Back Side of Ganduri Brothers Cloth Show Room, Ward No.5, M G Road, Suryapet, Telangana- 508213</p>	

3. **Total Contractual liabilities as on (31.03.2021) :** **Rs. 39,25,38,112/-**(Thirty Nine Crores Twenty Five Lakhs Thirty Eighty Thousand One Hundred and Twelve Only) plus unapplied interest w.e.f 01.04.2021 and Bank Charges. The amounts remitted after issuance of Demand notice are duly accounted.



4. (a) Mode of Auction

: **Online Electronic Bidding**

(b) Details of Auction service provider:

M/s ANTARES SYSTEMS LIMITED

Web site:www.bankeauctionwizard.com

Contact Person Name: MANOHAR.S

Contact Number: 9686196755/08040482000/2100

Mail ID: manohar.s@anatreessystems.com

(c) Date & Time of Auction: **17.08.2021, 11.30 A.M. to 12.30 P.M.**

(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) Place of Auction

:Canara Bank, ARM Branch,
3rd Floor, Circle Office Building ,
MCH No: 10-3-163 & 10-3-163/A ,
Beside Rail Nilayam,
Secunderabad- 500 026

5. Reserve Price

: **Rs.7,00,00,000/-**-(Rupees Seven Crores only)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website Web site : www.bankeauctionwizard.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on **22.07.2021** between **11:00 AM and 4:00 PM.**

c) The property will be sold for the price which is more than the reserve price and the participating bidders may improve their offer further during auction process.

d) The intending bidder shall deposit Earnest Money Deposit (EMD) of Rs. 70,00,000/- being 10% of the Reserve Price by way of Demand Draft favouring **Authorized Officer, Canara Bank, ARM Branch, Hyderabad**, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No **2752295000001** IFSC Code: **CNRB0002752** on or before **16.08.2021** at **5:00pm**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@anatreessystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@anatreessystems.com

- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **16.08.2021, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's Bank A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@anatreessystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.3,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- n) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725259/ 27725260) e-mail id. cb2752@canarabank.com OR the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000 ,Mail ID: manohar.s@anatreessystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@anatreessystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 29.06.2021

ಕನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK
Authorised Officer
ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಆರ್.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದರಾಬಾದ್.
Authorised Officer, ARM Branch, Hyderabad.

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